



CHANGES COMING TO STRIDE CREDIT UNION
Three branches to close as consumer banking habits continue to evolve

Portage la Prairie, May 2, 2023 -- Stride Credit Union today announced it will close three of its branches, effective September 5. The credit unions in Oakville, Plumas and Glenella will be shuttered due to minimal in-branch traffic and business at those locations.

“The decision to close our branches in the three communities was difficult but necessary,” said Stride CEO Brent Budz. “Member traffic has declined significantly at these locations while, at the same time, we are having to invest more and more in technology to meet member demands. This reallocation of resources underscores the responsibility Stride has to all our members to manage their assets in the most cost-effective way.”

All three branches are currently open only a few days a week, and the volume of in-person business has continued to decline over the last several years.

“The way people bank has evolved,” Budz explained. “Our members are increasingly banking with our app, online, or by phone--so the affected members will still be able to do business with us. And of course, if members in Oakville, Plumas and Glenella do choose to bank in person, they can do so at a Stride branch in a neighbouring community.”

Five employees will be affected and none will be laid off as a result of the closures; they will all be offered other positions with Stride.

Stride owns the credit union buildings in Plumas and Glenella and will be inviting those communities to provide suggestions on their future use.

Stride currently operates eight branches in eight communities, with over \$950 million of assets under management.

For further information:
Brent Budz, Chief Executive Officer
Stride Credit Union
E-mail: Brent.budz@stridecu.ca
Phone 204-385-6171