

**STRIDE CREDIT UNION  
Meeting of Members**

**Virtual Meeting  
Wednesday, July 8, 2020**

**Agenda**

1. Call to Order - 7:00 P.M.
2. Approval of Agenda
3. Appointment of Recording Secretary
4. Registration Report
5. Introduction of Directors
6. Presentation of minutes from Beautiful Plains and Stride  
Credit Unions 2019 Annual General Meetings
7. Chairperson's Address
8. Presentation of 2019 Audited Financial Statements for  
Beautiful Plains and Stride Credit Unions
9. CEO Update
10. New Business – Questions and Comments
11. Adjournment



**STRIDE CREDIT UNION LIMITED**  
**3rd ANNUAL MEETING MINUTES**  
**William Glesby Centre**  
**April 18th, 2019**

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**Call to Order**

Winnie Pauch called the meeting to order at 7:30 p.m.

**Introduction of Directors and Guests**

Winnie Pauch introduced the Board of Directors:

Mike – 1<sup>st</sup> Vice Chair, Ken Boyachek– 2<sup>nd</sup> Vice Chair, Ted Vandenberg – Director, Verna Otto – Director, Gerald Currie – Director, David Klassen – Director, Brent Irwin – Director, Gerald Plaisier - Director and myself Winnie Pauch – Chair.

Winnie Pauch introduced the following guests:

- Candace Turchinski – MNP
- Scott Thompson – Minnedosa CU
- Bjarni Walterson – Minnedosa CU
- Audrey Wilkinson – Concentra
- Arni Guist – Compass CU
- D’arcy Parker – Compass CU

**Approval of Agenda**

Moved by: Verna Otto  
Seconded by: Ted Vandenberg

That the agenda of the 3rd Annual Meeting be approved as presented.

CARRIED

**Appointment of Recording Secretary**

Sheri Inman was appointed as recording secretary.

**Registration of Report**

Notice of our Annual Meeting was officially advertised in The Herald Leader on Thursday, March 28th, 2019 and April 11, 2019, as well as in branch and through social media.

Attendance report: 76 members and 6 guests, quorum established.

## **Minutes of 2nd Stride Credit Union Annual General Meeting**

Moved by: Stacy Turner

Seconded by: Brent Irwin

That the minutes of the April 12th, 2018, Stride Credit Union Annual Meeting be approved.

CARRIED

## **Audited Financial Statement**

Winnie Pauch introduced Candace Turchinski from MNP to review the 2018 Audited Financial Statements for Stride Credit Union. Candace reviewed the 2018 financial results starting with the Opinion statement under the Report of the Independent Auditor followed by the Summary Financial Statements. Candace highlighted on the Balance Sheet noting that the package include a few years of information. Showing was a decrease in members' share due to a pay-out that will be given to members. The Income Statement was reviewed showing an increase in the financial margin percentage from 65.12% to 66.49%. Candace touched base on the Capital Requirement noting that this is fairly constant to previous years.

Moved by: Ted Vandenberg

Seconded by: Dawne Dobbin

That the 2018 Stride Credit Union Audited Financial Statement be approved as presented.

CARRIED

## **Message from the Chair**

Winnie addressed to the members that Stride Credit had another good year. She made comment also with regards to the Stride's beginnings and believing an enhanced member experience would demonstrate the value of our coming together and the work that has been done. "Where Exceptional is Expected", this is our promise to you, the member. Making comment that we are optimistic that Stride will continue to grow and prosper.

## **Appointment of Auditors**

Winnie Pauch advised the membership that credit union by-laws require that membership approve the appointment of the audit firm annually. Meyers Norris Penny was endorsed and recommended by the Board of Directors as the auditor. Based on this information, we the Board of Directors recommend the approval of Meyers Norris Penny as the auditor for Stride Credit Union for 2019.

Moved by: Michelle Bencharski

Seconded by: Hali Nichol

That we appoint the audit firm of Meyers Norris Penny as Stride Credit Union Limited's Auditors for 2019.

CARRIED

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## **CEO Update**

Brent thanked all for coming out tonight.

Brent elaborated on "Where Exceptional is Expected" and how Stride wants to give a great experience to all members.

Brent touched base on the priorities of 2018 –re-defining our Mission/Vision/Values which has been completed. Deepening the Stride Brand and meeting member and non-members demands – eg. Online account opening. A successful launch was done with regards to the credit card offerings. Developing the Social Media and broadening it – just added Instagram.

Stride continues to support our communities, as in 2018 Stride gave back \$203,000 through sponsorships and donations. Stride will also be given back to the members \$319,447 in Surplus Share Buyback and \$230,553 in Patronage. Brent also commented how the staff at Stride Credit Union has given back to communities in volunteer hours throughout the year.

Brent looked at the priorities for 2019 – Stride will continue to provide long term value for staff, members and stakeholders. Strengthening offerings and leading edge services. Brent briefed on a new program that Stride will be rolling out this year, being DOXIM. This program will help staff know our members and better serve them, and allowing members to open account and apply for loans anywhere, anytime. Brent also talked about another program being introduced to staff of Stride Credit Union called ServiStar. This program is a member experience training that will be provided to all staff. Stride will continue to invest in our people to give all members an exceptional experience.

Brent briefed on the West End Branch expansion, with the offerings that this branch will provide to the members. There will be a drive-up ATM, similar to the drive-through at Royal Road, but the drive-up will be attached to the building. This should be ready by late 2019.

Also Brent touched based on Stride's Credential Services that are offered and in 2019 will be promoting this more.

### **Report from Nomination Committee Chair – Gerald Currie**

Gerald Currie advised the members of the process in the steps for the nominees, noting there were 3 Board positions made available by terms ending for 3 existing Board Members. Gerald confirmed that as of March 8<sup>th</sup> completed applications that met all eligibility requirements were received by Ken Boyachek, Dave Klassen, and Brent Irwin.

Declared that Ken Boyachek, Dave Klassen and Brent Irwin are elected to the Board of Directors by acclamation.

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### **New Business:**

Winnie Pauch opened the floor to Questions.

Q: Robert Smith asked what the cost of an audit is.

A: Brent replied, it is priced on a graduated scale approx... \$30,000 for the first year.

Q: Robert Smith asked what the increase in profitability can be attributed to.

A: The success of the credit union is related to, expanding business with members, increased interest revenue is a contributor.

Q: Robert Smith asked is \$36,000 enough for a loan loss provision.

A: Actual provision is much larger than \$36,000 this is the amount contributed in 2018.

Q: Robert Smith asked if DOXIM is something all credit unions are using or just Stride Credit Union and the cost of it.

A: This is a Stride initiative and the costs are spread over numerous years. Total cost not disclosed.

Q: Robert Smith asked a question directed to the Board of Directors – Do we believe that a cost of living for employees should be given in dollars or a percentage based on higher salary employees benefit from the %, more than an average paid employee.

A: Winnie answered this question on behalf of the Board of Directors noting that our pay grades are based on pay grades that similar size credit unions fall under and we offer an incentive program to our staff.

Robert Smith suggested that for next year he challenges the Board to come up with a question.

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Door Prizes:

Prize #1 – Stride CU Cooler/Water Bottle/ Power Bank Charger & \$30 Co-op G/C - Bernie Dueck

Prize #2 – Stride CU Cooler/Water Bottle/Power Bank Charger & \$30 Co-op G/C - Lois Peterson

Prize #3 – Stride CU Cooler/Water Bottle/Power Bank Charger & \$30 Mil Jeanne & Accents G/C - Basil  
McCallister

Prize#4 – Donated by CUMIS – Blanket and 2 - \$10 Co-op G/C – Perry Adams

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Winnie Pauch declared the meeting adjourned at 8:15p.m.

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Board Chair

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Secretary

BEAUTIFUL PLAINS CREDIT UNION  
ANNUAL MEETING  
April 10, 2019

President Jesson called the meeting to order at 7:20 pm

President Jesson welcome all those in attendance and thanked the Legion Ladies Auxiliary for preparing and serving another delicious roast beef dinner.

President Jesson introduced the guests in attendance: DGCM -Doug Shumilak and Vernon McNeill, Compass CU - Arnie Guist and Norval Lee, Minnedosa CU – Brad Ross and Terry McLenehan, MNP – Pam Miller & Krista Lobreau, Sunrise CU – Tim Klassen & Jan McLelland, Concentra – Audrey Wilkinson, Stride Credit Union – Brent Budz and Westoba CU – Jim Rediger & Jim Abernathy.

President Jesson began the meeting by reviewing the contents of the Annual Meeting Package. Member are encouraged to write down any questions they may have on the Input Cards. Any questions presented will be answered before the end of the meeting.

President Jesson indicated that Cheryl Ernest has agreed to act as recording secretary for the meeting and called for a motion.

**MOTION:** by Carl McConnell/Jim Aiken

”That Cheryl Ernest be appointed recording secretary for the annual meeting” Carried.

President Jesson reported that proper notice of meeting had been provided to our members through announcements on the February 2019 member statements and in the Neepawa Banner/Press March 22 & April 5, 2019. Notice was also provided on the BPCU Website and Facebook Page.

A quorum for the meeting consists of number of members equal to the number of directors plus 5. Attendance at today’s meeting is 140. A quorum was declared.

The agenda is included in the annual report and President Jesson asked if there were any changes or amendments to the agenda. None were received.

**MOTION:** by Marg Loucks/Christine Waddell

“That the agenda be accepted as presented.” Carried

President Jesson called for a moment of silence to recognize credit union and co-operative personnel who had passed away during the past year.

President Jesson introduced the current Board of Directors. Greg McConnell, Keith Jury, Darryn Cameron, Bruce Bremner, Janelle Henton, Ron Jesson, Jodi Baker. Thank you to all directors for their time and service.

Gord Sylvester, General Manager then introduced the Beautiful Plains Credit Union staff. He thanked all staff and the directors for their contribution to the success of the Credit Union throughout the year.

Copies of the minutes of the April 11, 2018 Annual Meeting are included in the meeting package. President Jesson called for a motion to adopt the minutes.

**MOTION:** by Greg McConnell/Keith Jury  
“That the minutes of the April 11, 2018 annual meeting be adopted as distributed.” Carried.

There was no business arising from the minutes.

President Jesson called upon Nominating Committee Chair Bruce Bremner to present his report. Bruce explained the process of the election this year. This year 2 director positions were up for re-election. A Call for nominations was advertised both in the Neepawa Press/Banner and our web-site and facebook page. Janelle Henton was acclaimed as the successful incumbent for the Glenella area as no other nominations were received for the position. 2 nominations were received for 1 seat in the Neepawa area. After the in-branch election that was held March 25-Apr 2 Darryn Cameron was declared the successful candidate.

**MOTION:** by Don Palmer/Jessica Robulak  
“That the votes be ratified.” Carried.

**MOTION:** by Keith Jury/Fern Nelson  
“That the ballots from the March 25-Apr 2 election be destroyed.” Carried.

**MOTION:** by Bruce Bremner/Marg Loucks  
“That the nominating committee report be adopted as presented.” Carried.

President Jesson reported that 2018 was another profitable year for Beautiful Plains Credit Union. Our assets have grown to exceed \$134.7 million with a net income of \$906 thousand after providing \$300 thousand in patronage to our members. This brings our total patronage payment to \$4.34 million to our membership. President Jesson thanked the board of directors and staff for their hard work throughout 2018. He noted that BPCU staff spent over 1,000 hours volunteering in their community in 2018. He recognized the Board of Directors for their dedication and participation in regular board meetings and training throughout the year. He also thanked the membership for their continued support and invited members to feel free to speak with management or directors if they have concerns or suggestions.

President Jesson called upon Greg McConnell, Audit Committee Chairperson. Greg read the Auditors’ Report directed to our members from our auditing firm MNP. MNP has been appointed our auditors for the 2019 year.

General Manager Sylvester reviewed the Financial Statement with the membership. There were no questions regarding the Financial Statements. This is the Summary Financial statement and a full Financial Statement will be available at the branch for anyone who would like to review it.

President Jesson called upon the BPCU marketing committee. Committee member Brent Sorenson explained the Youth Grant Program that was created by BPCU last year. This year three grants were awarded.

The winners were announced and the recipients gave a brief description of their project. This year’s winners were:

- 1) Glenella Cross Country Ski Club – equipment



- 2) Prairie Storm Athletics - equipment
- 3) NACI Tiger Lillies – garden equipment

The Marketing committee also made a presentation to Kate Jackson-Atkinson from the Neepawa Theater Committee (Roxy Theatre). BPCU has sponsored 3 shows at the Roxy as part of their “Family Film Festival”.

General Manager Sylvester made a presentation to Buz ‘n Bloom Daycare in the amount of \$15,000.00.

General Manager Sylvester informed those in attendance that a donation is being made to the Neepawa & District Medical Clinic at their Grand Opening in May.

General Manager Sylvester presented “years of service” pin to Brent Sorenson for 11 years of service. President Jesson presented “years of service” pin to Bruce Bremner for 20 years of service to the Board of Directors.

President Jesson and Director Janelle Henton drew for the door prizes. The the following were winners: Bill Stilwell, Warren Burton, Irene Doble, Sherian Chemerika, Anne Pritchard, Barbara Freier, Linda Fleger, Gerrine Bohn, Chris Waddell, Jim Aitken, Judie Birch, Velma Knoll, Dave Cameron, Len Pritchard, Don McGillivray

President Jesson called for any questions from the floor, there were none received. Everyone was thanked for attending and called for a motion to adjourn.

**Motion** to adjourn was made by Bruce Bremner that the meeting be adjourned at 8:10 PM.

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| SIGNATURES | Chairman            | _____ |
|            | Recording Secretary | _____ |